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T O U C H I N G

Tomorrow

The Newsletter of the Tennessee Baptist Foundation A Tennessee Baptist Cooperative Program Ministry

Bill Gruenewald Joins Foundation Staff

Bill Gruenewald joined the Tennessee Baptist Foundation as Executive Vice President on April 1. He is a native of West Tennessee, having been born in Memphis and reared most of his life in Brownsville.

“I am excited about my new work with the Foundation. Gary and the staff have made me feel welcome and I look



Bill Gruenewald

forward to many years of service to our Lord and convention through my work with Tennessee Baptists,” Gruenewald said.

Bill graduated from Tennessee Technological University with a B.S. degree in Accounting and a Master of Business Administration degree. He has worked in the public sector in public accounting in Houston, Texas, and also spent seven years with The Pictsweet Company in Bells, Tenn.

In 1989, Bill surrendered to a call to full time Christian service and went to Southwestern Baptist Theological Seminary where he earned his M.A. in Religious Education.

His first church job was as Minister of Education and Administration of First Baptist Church, Hickory, N.C. After serving six years there, he moved to Hendersonville, Tenn., and became Minister of Business Administration for First Baptist Church of Hendersonville. He served there for 13 years before his move to the Foundation.

Bill and his wife, Terri, met at college and have been married 31 years. Terri teaches private piano lessons and is also actively involved with the Children’s Choir Ministry at First Baptist Church, Hendersonville. They have one grown son, William, who is a graduate of Union University

and is currently on staff at Davidson Academy in Nashville as Director of Spiritual Life.

Bill loves watching and attending football games, playing golf and working around the house. He is an active member at First Baptist Church, Hendersonville, and teaches a couple’s Sunday School class.

Glad to Be a Part of a Great Team

“Team” has always been an important part of my life. I played sports growing up. Mainly I enjoyed team sports like football, basketball and baseball. There is a certain dynamic to a team.

Aristotle is quoted as saying, “the whole is greater than the sum of its parts.” Many different people have interpreted this saying in different ways. I tend to believe that what is meant is that by working together with others, you can do more than you can on your own. That is where team work comes in. I have been blessed to be a part of various “teams” in my life. Most recently I spent 13 years on a great staff team at First Baptist Church of Hendersonville. That experience has helped shape who I am today. Now God has placed me on a new team. I am grateful for the support and encouragement I have received from Gary, Teresa, Bonnie and Linda as I have come to be a part the Foundation. I look forward to growing with them as we shape a new Foundation Team for future ministry. I also look forward to helping individuals, churches and Baptist institutions prepare for the ministries of tomorrow.

My life verse is Galatians 2:20: “I am crucified with Christ, yet not I, but it is Christ who lives in me” I take seriously the fact that I cannot make it on my own, but need Christ to live through me. Therefore, I can do more for His sake with Him as my source, than I can trying to do things on my own. I want the privilege to help you and be a part of your “team.”

I am sitting on the bench, ready to go. So, give me a call at 615-371-2029. I am ready to be put in the game and help you “Touch Tomorrow” through the ministries of the Tennessee Baptist Foundation!

— Bill Gruenewald, Executive Vice President



H. Garrison (Gary) Coltharp, D.Min.

Broad in Scope—Deep in Significance

One of the things that keeps a song in my heart and a spring in my step as president-treasurer of your Tennessee Baptist Foundation is knowing how far reaching is the ministry of the foundation. As we do our work and perform our ministry day by day we are keenly aware that we are serving causes in ministry and missions that are far greater than ourselves.

Indeed, we are serving our risen Lord Christ! Today I am thinking of scores of committed Christians from within our Tennessee Baptist family who have given of their resources through the years to make possible income streams from memorial funds and trusts that for all time shall be at work in local churches, associations and the convention itself.

Those income streams are at work on international mission fields and mission fields in North America. They are helping provide Christian education for numerous young people from our churches. They are supporting the benevolent ministries of Tennessee Baptist Adult Homes and Tennessee Baptist Children's Homes. They are giving through the Cooperative Program to the many facets of Tennessee and Southern Baptist causes under the CP umbrella. And there are numerous other Baptist causes being benefited because of their legacies.

How did these good things come to be? Of course there is no single answer

to that question, but I have observed some common themes in the lives of a number of brothers and sisters in Christ with whom it has been my privilege to work through the years.

First, these were “ordinary” Tennessee Baptists who somehow developed extraordinary vision for what could be and discovered how they might have a part in bringing it to pass. **They were persons of genuine faith in the Lord Jesus** who were grateful for His blessings in their lives. A few of them had sizable estates, but most of them were of modest

These memorial funds represent the hearts of those who made them possible.

means, yet they came to understand that the measure of significance was not the amount of money they gave to the Lord but in the act and spirit of giving itself. The Foundation administers memorial funds of less than a thousand dollars which have as much spiritual significance as funds valued in the tens or even hundreds of thousands. These memorial funds represent the hearts of those who made them possible.

Another common theme is this: **Those who have created legacies through the Tennessee Baptist Foundation have seized their moments and acted upon their opportunities.** No doubt there were pastors who, behind the scenes, helped their people learn of the possibilities available to them. The Foundation has been providing such education to Tennessee Baptists for some 73 years.

Without question the Holy Spirit of God was at work in the lives of such Christians. But in the final analysis, those who have created legacies assumed responsibility and created Christian estate plans that make Kingdom things happen! And for all time their faithfulness is resulting in God's being glorified and His Kingdom's work being provided important financial resources with which to advance the Gospel.

We of the Tennessee Baptist Foundation are committed to this ministry and look forward to each opportunity you give us to assist you in fulfilling your full potential as stewards of God's amazing grace.



H. Garrison (Gary) Coltharp, D.Min.
President-Treasurer

Congratulations to the 2011-2012 Educational Grant and Scholarship Recipients

On these pages you will find the names of the recipients of the more than 200 Tennessee Baptist Foundation educational grants and scholarships for the academic year 2011-12. The total amount awarded this year was \$153,300.

These funds are made available each year by the legacy giving of Tennessee Baptists who included such in their Wills or who made gifts to the Foundation for educational purposes.

This year, like past years, we received more applications than we had funds to award. The economic climate affected our earnings from the underlying funds and the pool of funds has not yet grown to an amount to provide scholarships to every qualifying applicant.

That being said, you can partner with us to grow our fund base so we will have the ability to award more grants and scholarships in the years to come.

If you would like to explore opportunities on how you can become a part of this legacy cause, please call us and let us help. Our toll-free number is 800-552-4644. Gary Coltharp or Bill Gruenewald will be delighted to speak with you and assist you in any way they can.

Many Tennessee Baptists over the years have made gifts in the hope that by investing in the lives of outstanding young people from across our state, they would be making an investment in future of the Kingdom of God. Many of our award recipients, if not all, are preparing to make a Christian difference in their churches and communities. May God bless each of them in their efforts to Touch Tomorrow for the Kingdom of God.

(Listed by Association)

Alpha

Adam T. Smith

Beech River

Brittany A. Broadway
Michael D. Crandall
Lynleigh R. Parker
Taylor V. Smith
Adam G. Stanford
Lacy M. Ward
Anna E. Whitwell

Beulah

Matthew T. Brewer
Allison C. Cary
Shawn E. Chandler
Chelsea L. Cox
Heather D. Dragg
Lindsay A. Holder
Maci W. Mount
Samuel E. Stephens

Big Emory

Kayla B. Wadlington

Big Hatchie

Anna K. Byrd
Merri Beth Byrd

Bledsoe

Blake O. McKinney
Jessica L. Painter

Carroll-Benton

Hannah G. Herrin
Julie A. Todd
Sarah C. Owen
Lorien L. Pirtle

Central

Nathan T. Patterson

Chilhowee

Michael C. Adams
Kayla D. Brown
Rachel E. Davis
Abbey J. Hudgens
Laken L. Kimsey
Victoria A. Walker

Clinton

Curtis J. Atkins
Morgan E. Owens

Concord

James C. Anderson
James A. Jackson
Jessica N. Riley
Claire F. Robbins
Rachel E. Robbins

Cumberland

Sarah J. Hart
Matthew G. Hayes
James F. Martin
Kristina A. Martin

Cumberland Gap

Holly R. Alexander
Cody T. Carroll

Cumberland Plateau

Thomas J. Kindrick

Duck River

Mark W. Brown
Robert C. Tuggle
Brent N. Walker

East Tennessee

Jordan L. Ottinger

Gibson

Katie R. Adkins
Matthew R. Coleman
Katie A. Davis

Lucas C. Littleton
Michael G. McEwen

Hamilton County

Leah M. Bolton
Sarah M. Bolton
Brian J. Chauncey
Justin M. Huggins
Christopher A. Lee
Carrie D. Morris
Corey M. Most
Christopher Ostrander
Melissa J. Ostrander
Travis M. Whited

Hardeman County

Caleb S. Stallings
Candance M. Stallings

Haywood

David M. Conway
Taylor E. Ellington
Savannah N. German

Holston

Brandi N. Cutshaw
Ross E. Parmly
Tia P. Thompson

Indian Creek

Ashley M. Hargrove
Madysen N. Mitchell

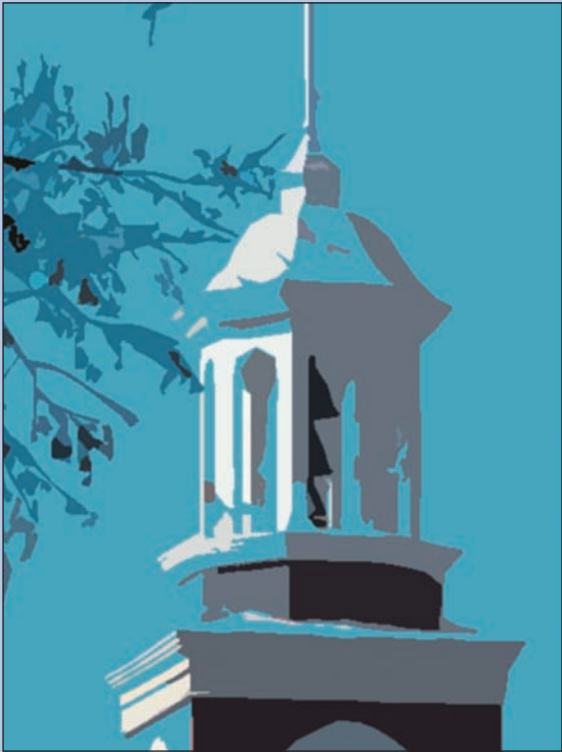
Judson

Enoch T. Davis

Knox County

Jacquelyn O. Bragg
Taylor M. Chamberlain
Leslie D. Connors
Daniel J. Douglas
Whitnee M. Ferari
Caitlin B. Henry
Meredith K. Marcum

12 Tennessee Baptist Foundation Scholarship Awardees!



Elizabeth L. Mee
David B. Ogle
Brooke E. Stiles
Katie N. Thomas
Adam J. Tilson
Bryce R. Williams
Madison A. Wright

Lawrence County
Emily D. Stem
Keri B. Wilkins

Madison-Chester
Patrick D. Brown
Robert G. Cali
James A. Gardner
Hunter D. Gray
Melanie A. Jepsen
John D. Lindsey

Phillip T. Lindsey
Hannah K. Maxwell
Kayla E. McCanless
Molly A. Mercker
Allison N. Mynatt
Hannah L. Nelson
Bradley T. Spencer
Mason K. Staggs
Meredith A. Taylor
Celia M. Teel

Maury
Kaitlin P. Andrews
Angela J. Hargrove
Cameron T. Hargrove
Samantha L. Thornton

McMinn Meigs
Grant R. Barnett

Andrew S. Byers
Katharine E. Offutt

Mid-South
Megan M. Daniel
McKenzie L. Dorris
Courtney M. Finch
Amanda G. Foster
Cara D. Myatt
Tiffany M. Nason
Adam G. Parish
Della F. Peal
Robert A. Sumner
Zachary C. Threlkeld
Daniel H. Wilson
Ashley R. Wylie

Nashville
Kelli E. Anderson
Karl Braunschneider
Robert N. Brown
Meredith K. Davis
Preston L. Davis
Laurel A. Frazier
Clayton G. Fuson
Lauren R. Hall
Brandon O. Kelley
Grace Y. Lee
Sara J. Lee

Tiffany F. Marshall
Caitlyn D. Miller
Kristen M. Miller
Joshua D. Moody
James A. Post
Rachael D. Prescott
Mitchell S. Robertson
Matthew G. Rosenbaum
Hallie A. Shepard
Madison R. Shepard
Kristena J. Sherman
Brandon Thornsberry
Morgan P. Turner
Shelbi B. Turner

New Duck River
Keith A. Wortham

New Salem
Legon A. Craighead
Kelsey N. Denney

Nolachucky
Andrew M. Baker
Leslie B. Jones
Daniel J. Noe
Stephanie A. Seal

Polk County
Ryanna N. Potts

Robertson County
Marie E. Jones

Sequatchie Valley
Edward G. Pendergrass
Dustin I. Ruehling
Micah A. Whitaker

Sevier County
Molly C. Spurlock
Joseph K. Stewart

Shelby
Andrew M. Johnson

Shiloh
Michael A. Ernest
Jared K. Littlejohn
Daniel L. Maccarino
James K. McDaniel
Brent K. Rainwater
Karisten L. Sewell
Kirby L. Sewell

Stewart County
Clint K. Hutchison

Stone
Rebecca L. Emrich
Jacqueline N. Glover
John S. Moore

Sullivan
Brooke L. Almany
David A. Mann
Jonathan A. Mann

Tennessee Valley
Joshua T. Cruver
Jared H. Moore

Weakley County
Riley E. Auvenshine
Kayla M. Lusby
Samuel K. Lusby
Rachel R. Reagan

Western District
Tiffany P. Frizzell
Jerrod J. Phifer
Ashley N. Riggs
Jessica A. Stier
Evan D. Twilbeck

Whitehaven District
Terrance L. Nash

Wilson County
Jennifer A. Beadle
Krista L. Bradley
Jacob L. Dean
Lee W. Fallin
Mary F. Fallin
Jesse A. McKay
Phillip D. Smith

At Large
Matthew T. Bucy
Luke T. Moody

Fund Management Offers Good Return

One of the wonderful services that the Foundation offers is the management of funds for churches, associations and institutions of the Tennessee Baptist Convention. Many churches and associations have taken advantage of this service. The Foundation currently manages funds for 168 churches and associations totaling over \$15 million.

The types of funds that are under fund management are, typically, building funds, reserve funds, and mission funds. These are funds that churches typically put in a certificate of deposit (CD) at a bank and are not part of the day-to-day operations of the church. These are funds that could be needed but are set aside to grow additional income.

CD rates at financial institutions are at an all time low, but the Foundation has been able to pool these types of funds and offer a greater return than the financial institutions. While these funds are not FDIC insured, the Foundation maintains a large reserve fund to help underwrite our pool of managed funds. These funds are as safe as the good faith and credit of the United States government.

The Foundation charges a modest fee of .0025 (.25%) annually for this service. This is lower than most financial institutions and the money goes to help support the Foundation's

ministry to Tennessee Baptist churches, associations and institutions.

And setting up a fund management agreement is easy! Once you decide that you would like the Foundation to manage a fund, all you have to do is

The Foundation currently manages funds for 168 churches and associations totaling over \$15 million.

complete a fund management agreement and have it signed by the designated officers of the church or association. Then, send in the completed agreement and a check for the funds that are to be managed.

Once the Foundation receives your money, the fund is set up. At any time, you can send additional money to be added to this fund.

You can also make withdrawals by completing a Request for Distribution form and sending it to the Foundation. Typically in a matter of days, you will have your requested funds in hand.

So start getting more from your money to be used in ministry and let the Foundation manage funds for your organization today! You can obtain more information on Fund Management along with copies of our Fund Management Agreement and Request for Distribution Form at our website www.tbfoundation.org. Just click on Fund Management.

Or, if you would like to discuss this with Gary Coltharp or Bill Gruenewald, just call 800-552-4644.



Tennessee Baptist Foundation Executive Vice President Bill Gruenewald, left, and President-Treasurer H. Garrison (Gary) Coltharp, right, are ready to help churches, associations and institutions with fund management.

THE SYMBOL OF WISE GIVING



This seal is our pledge that your gifts are used as you planned.

Thank you for your support of
TENNESSEE BAPTIST FOUNDATION

To learn more about the Evangelical Council for Financial Accountability, visit www.ecfa.org



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FOUNDATION



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T O U C H I N G T O M O R R O W

Touching Tomorrow

The Newsletter of the Tennessee Baptist Foundation • A Tennessee Baptist Cooperative Program Ministry

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MISSION STATEMENT

The Tennessee Baptist Foundation is the trust and investment institution of The Tennessee Baptist Convention. Its purpose is to assist Tennessee Baptists, churches and the Convention to lay a strong financial foundation under those institutions, causes and agencies supported by the churches of The Tennessee Baptist Convention. This purpose is fulfilled by encouraging and promoting the establishment of living trusts, testamentary trusts, gifts and bequests, and by acting as a funds manager for the Tennessee Baptist institutions.

The Foundation is a 501(c)(3) organization and as such all gifts are tax deductible.

TENNESSEE BAPTIST FOUNDATION STAFF

H. Garrison (Gary) Coltharp, D.Min.
President-Treasurer
Bill Gruenewald
Executive Vice-President
Bonnie B. Sneed,
Administrative Assistant
Teresa J. Garrett, Accountant
Linda S. Ferguson,
Receptionist/Ministry Assistant



Make Charitable Contributions Directly from your IRA

With the passage of the Tax Relief, Unemployment Insurance Reauthorization and Job Creation Act of 2010, Congress retroactively reinstated the ability to make direct qualified charitable distributions (QCDs) from your IRA, in amounts up to \$100,000 by IRA owners who are at least 70 years of age. This provision from this Tax Act is available through December 31, 2011.

The provision allows an individual, age 70 or older, who has to make Required Minimum Distributions (RMDs), the ability to use the RMD as a contribution directly from an IRA to a

Qualified Charity, in an amount of up to \$100,000 per year. This means that the IRA owner who doesn't need his or her RMD for income can direct the distribution to the charity of his or her choice. In addition, he or she will not have to recognize the distribution as income for determining Adjusted Gross Income (AGI) or any modified AGI calculations.

If this sounds good to you, please call the Foundation office to explore the possibilities. Gary Coltharp or Bill Gruenewald will be happy to speak with you about this giving opportunity.

The Tennessee Baptist Foundation, Inc. is a non-profit organization which assists anyone who desires to make a bequest or gift to benefit a Baptist cause. Neither the author, publisher, nor this organization is engaged in rendering professional legal or tax advice. The purpose of this publication is to provide accurate and authoritative information of a general character only. For advice and assistance in specific cases, the service of an attorney or other competent professional advisor should be obtained.

Visit the
**Tennessee Baptist
Foundation**
website

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*Find information about Wills,
Trusts, Annuities,
Fund Management.
Download Living Will form,
scholarship and grant applications
and much more.*