

APPLICATION FOR A LOAN

Tennessee Baptist Foundation

P. O. Box 728, Brentwood, TN 37024-0728

(615) 371-2029; 1+800-552-4644

Fax: (615) 371-2049

WebSite: www.tbfoundation.org

Total Cost of Project	\$ _____
Church Funds Available	\$ _____
Amount of Loan Requested	\$ _____

Name of church _____ Date _____

Street Address _____ Telephone _____

Location of church, if rural route _____

City, County, State, Zip Code _____

Name and Telephone number of Contact Person _____

Purpose of loan: _____ Church Site purchase: _____ Construction of Building: _____ Remodeling project: _____
Purchase existing building: _____ Other: _____

INSTRUCTIONS:

- A. Complete this application (by typing or printing), answering all questions as completely as possible. The church should approve the application in business session and the moderator and clerk should date and sign it at the bottom of page two. The church/association should retain a copy and mail the original to the Tennessee Baptist Foundation at the above address.
- B. See the "Checklist for Loan Application" for a list of supporting documents due with this application.
- C. If loan is for construction of a building, send a copy of the building contract, or contractor's bid along with items listed on the "Checklist for Loan Application".
- D. If loan is for purchase of existing building, remodeling existing building, or refinancing indebtedness send the following in addition to items listed on the "Checklist for Loan Application".
 - 1. Sketch showing floor space in building, its capacity and proposed use.
 - 2. Explanation of any proposed renovations, including well-prepared estimate of the costs.
- E. If loan is for purchase of site, send the following in addition to items listed on the "Checklist for Loan Application".
 - 1. Map of city or community, showing location of property and also location of other Baptist churches.
 - 2. Copy of any option, contract or purchase agreement.
 - 3. A statement indicating present zoning and any use restrictions.
- F. If the proposed loan, or any part of it is for construction of a building, the proposed building plans should be reviewed by an architectural consultant familiar with church architecture, such as the Church Architecture Department of the LifeWay Christian Resources, Nashville, Tennessee or the Church Building Consultant of the Tennessee Baptist Convention, Brentwood, Tennessee. Any costs incurred in this review will be the responsibility of the applicant.

1. Pastor's Name _____ Telephone Number: _____
Is pastor full-time _____ Age _____ Education _____
Residence Address _____
City, State, Zip Code _____
Years in present pastorate: _____; Pastorates past 10 years and dates: _____

2. TRUSTEES: (Full Legal Names) - <i>Please Print or Type</i> <i>*If your church allows for the signature of fewer than 100% of your Trustees to bind the church, provide documentation.</i>	Home Owner	Occupation	How long member of this church
a. Chairman _____	_____	_____	_____
b. _____	_____	_____	_____
c. _____	_____	_____	_____
d. _____	_____	_____	_____

3. How many existing buildings? _____ Used for? _____
 Street address for each building _____
 Street address for proposed construction _____

4. Give items requested below for past 5 years	20__	20__	20__	20__	20__
• Undesignated local income					
• Gifts to all mission causes (Association, State, Home, Foreign)					
• Cooperative Program Gifts					
• Resident church membership					
• Baptisms					
• Total additions					
• Total Sunday School enrollment					
• Average Sunday School attendance					
• Number adults enrolled in Sunday School					

5. Total members _____ No. Tithers _____ No. Wage Earners _____ No. Home Owners _____ Average
 Worship Attendance A.M. _____ P.M. _____

6. Income from all sources immediate past 12 months \$ _____ Income from sources outside local church
 \$ _____ NAMB-CPA supplement \$ _____ Phase out schedule CPA
 _____ Other income (specify) \$ _____

7. Does church have indebtedness to be retired from this loan? _____ If so, how much and to whom _____

8. Does church have other indebtedness, which will be continued? _____ yes _____ no. If yes, explain _____

9. Have Tennessee Baptist Foundation rules and regulations been read to church in conference? _____

NOTE: NO LOANS ARE GRANTED UNLESS THE TBF LOAN COMMITTEE APPROVES THEM:

Resolved that we, the members of _____ (church), authorize the filing of this Preliminary Loan Application, and we hereby agree and pledge ourselves, if loan is granted, to see it is promptly repaid as agreed. We agree to use our influence and contribute our money, that there may be no default of interest or principal until the loan is fully paid. This application was reviewed in regular church conference and was approved by a majority vote of the church with a legal quorum of _____ present and voting.
 No. for _____ No. against _____; No. adults voting _____.

Done by order of _____ Church. This the _____ of _____, 20____.

_____/_____
 CLERK MODERATOR
